



As a valued member of Connected Credit Union, you are eligible to participate in our **Holiday Skip-A-Payment** program. This means that you can choose to skip the November, December, or January payment on your credit union loan. Have more than one eligible loan? *Skip a payment on each!*

Skipping a payment is like “making a loan to yourself.” Use the extra cash for gifts, travel, or holiday fun — it’s up to you! It’s our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

Holiday Skip-A-Payment Rules

- A processing fee of \$25.00 per loan will be deducted from your account. If you do not have \$25.00 in your account, please mail a check for \$25.00 with your Holiday Skip-A-Payment request.
- Loans cannot be past due at the time of request and loans that do not have a minimum 12-month repayment history do not qualify for this offer.
- All lines of credit, real estate mortgages, home equity loans, business loans, credit card and overdraft protection loans are excluded from this promotion.
- **Loans are subject to a maximum of three skipped payments for the life of the loan.**
- Applications should be received at least ten business days prior to loan due date.
- Interest will continue to accrue on unpaid balances through skipped payment period.
- Simply complete the application below and return it by mail, fax or by dropping it off at Connected Credit Union. We'll do the rest!

ALL SKIP-A-PAYMENT LOANS ARE SUBJECT TO FINAL APPROVAL.

P.O. Box 1096
85 Civic Center Drive
Augusta, ME 04330
Ph: 207.623.3857
Fax: 207.622.7258

12 Monument Street
Winslow, ME 04901
Ph: 207.872.2636
Fax: 207.873.7003

Initial that you have read and agree to Holiday Skip-A-Payment Rules _____

Holiday Skip-A-Payment Application

Name _____ Loan Account # _____ Email _____

Payment Amount _____ Next Due Date _____ Skip: ☐ November or ☐ December or ☐ January Payment

How is your loan paid? (Check one) ☐ Cash ☐ Check ☐ Auto Transfer

Please deduct the \$25.00 processing fee from my: (Check one) ☐ Savings ☐ Checking ☐ Payment Enclosed

X

Signature

Phone

X

Joint Signature (if applicable)

Phone

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the Credit Union as part of your loan. Skipped payments may not be covered by your GAP addendum. It's your responsibility to review your GAP addendum documents to see if your coverage allows for skipped or deferred payments. Any skipped payments not allowed under your GAP addendum will be your responsibility.

By signing above, you authorize Connected Credit Union to extend the due date of your final loan payment by one month. The \$25.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. Interest will continue to accrue on unpaid balances through skipped payment period, resulting in additional finance charges.

For Credit Union Use Only

Date Received _____

Date Processed _____